(Pages : 2) C – 1477

Reg. No. : .....

Name : .....

Sixth Semester B.Com. Degree Examination, April 2017
First Degree Programme under CBCSS
Open Course II : CO 1661.7/CX 1661.2, CX 1661.7/CC 1661.2, CC1661.7 (2013 Adm. Onwards)/TT 1661.7 (2014 Adm.)
MANAGEMENT OF FOREIGN TRADE
(Common for Commerce/Commerce and Tax Procedure and Practice/ Commerce with Computer Applications/Commerce and Tourism and Travel Management)

Time : 3 Hours Max. Marks : 80

All Saints' College Trivandrum

SECTION – A

Answer **all** questions in **one** or **two** sentences **each**. **Each** question carries **1** mark.

1. What is Bill of Lading ?
2. What is anti-dumping ?
3. Define Franchising.
4. What is Free-Trade Areas ?
5. What is Tariffs ?
6. Define Joint Ventures.
7. Define BOT.
8. What is an Export House ?
9. What do you mean by advalorem duties ?
10. What is export credit ?

(10×1=10 Marks)

SECTION – B

Answer **any eight** questions in **not** exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. What is counter trade ? What are its drawbacks ?
12. What do you mean by Commodity Agreement ? What are its types ?
13. Write a short note on export processing zones.

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14. What are the features of a globalised economy ?
15. Explain the features of MNCs.
16. What are non-tariff barriers ?
17. What is duty drawback scheme ?
18. What do you mean by global market profile ?
19. What is transfer pricing ?
20. What do you mean by import substitution approach ?
21. What is Quantitative Restrictions ?
22. State the advantages of SEZs. **(8×2=16 Marks)**

SECTION – C

Answer **any six** questions in **not** exceeding **120** words **each**. **Each** question carries **4** marks.

23. What are the major functions of WTO ?
24. What is BOP disequilibrium ? How it can be corrected ?
25. What are the functions of Export Credit Guarantee Corporation of India ?
26. Explain the role of foreign trade for the economic development of India.
27. What are the common defects identified in trade documentation ?
28. What do you mean by subsidy ? What are the arguments in favour of subsidy ?
29. What are the special problems in global marketing ?
30. Compare GATT and WTO.
31. Give a critical account of Export-import policy of India. **(6×4=24 Mark**

SECTION – D

32. What are the export promotion measures undertaken by Govt. of India during the pre-liberalization period ?
33. One of the Major principles of GATT is the non-discrimination in international trade. How far have the effort been in this direction ? Explain.
34. Explain various stages involved in the processing of an export order.
35. What do you mean by Trade-Barriers ? Explain different types of Tariff and non-Tariff barriers adopted in foreign trade. **(2×15=30 Ma**

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